TRINDEL INSURANCE FUND
RESOLUTION NO. 13-03

IN THE MATTER OF AUTHORIZING THE EXECUTIVE DIRECTOR TO ENTER INTO CONTRACTS

WHEREAS, there has not been a written policy on what authority the Executive Director has in relation to the executing of Contracts/Agreements, and

WHEREAS, this has not been an issue in the past as there were sufficient Board meetings where Contracts/Agreements could be specifically approved by the Board, and

WHEREAS, with the establishment of Trindel Insurance Fund there has become a need for the Executive Director to have the authority to execute Contracts/Agreements.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE TRINDEL INSURANCE FUND HEREBY REPLACES RESOLUTION 03-10 AND AUTHORIZES THE EXECUTIVE DIRECTOR TO EXECUTE CONTRACTS/AGREEMENTS FOR AN AMOUNT LESS THAN $20,0000 OR A HIGHER AGREED APON AMOUNT BETWEEN THE COUNTY AND THE EXECUTIVE DIRECTOR IF SUFFICIENT BUDGETED FUNDS ARE AVAILABLE AS FOLLOWS:

1. EXECUTION OF CONTRACTS

The Executive Director may enter into contracts, amend or renew any existing contract which does not exceed $20,000.00 annually and for which funds have been budgeted for the given fiscal year.

The Executive Director shall notify the Board of any contracts, amendments or renewals at the following board meeting. Notice shall include the contractor, term, amount, purpose and any other pertinent information about the contract.

The Executive Director shall come to an agreed amount with the member County prior to signing Contracts/Agreements over $20,000.00.

Adopted by the Board of Directors of the Trindel Insurance Fund on the ____ day of May, 2013, by the following vote:
AYES:
NOES:
ABSTAIN:
ABSENT:

TRINDEL INSURANCE FUND

ATTEST:

_____
Wendy Tyler, Vice President

_____
Van Maddox, Secretary
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