Trindel
Insurance Fund
Alpine - Colusa - Del Norte - Lassen - Modoc - Mono - Plumas - San Benito - Sierra - Trinity
A Joint Powers Authority Established in 1980
www.trindel.org

TRINDEL BOARD MEETING **AGENDA ITEM: N**
May 15, 16, 17, 2013

SUBJECT: Adoption of Resolution No. 13-06 approving the return of funds and giving the option to take a credit as partial payment of the 2013-14 premium invoice or taken as a return of cash.

ACTION FOR CONSIDERATION: Adopt Resolution No. 13-06

BACKGROUND: Our last meeting you approved a target funding guideline that establish a return of funds policy. The target funding area was defined as one SIR above 90% confidence level. Members funded within the target funding area would have the choice to receive 50% of funds in excess of ninety percent. Members funded above the target area will have the choice to receive 50% of funds in target area and 100% above target area.

FISCAL IMPACT: In WC fund $3,393,833 is available
In the L/P fund 3,345,211 is available

RECOMMENDATION: Adopt Resolution No. 13-06

P.O. Box 2069 Weaverville, Calif. 96093 Phone: (530) 623-2322